



State of Utah

Department of Natural Resources

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas & Mining

JOHN R. BAZA
Division Director

JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

October 17, 2006

Melissa Garrett, Branch Manager
Wells Fargo Bank
4920 South State Street
Murray, Utah 84107

Subject: Authorization for Release of Three Certificates of Deposit (CD) and Cancellation of CD Letter Agreement, Star Stone Quarries, Inc., Peoa Blonde Mine Site, M/043/012, Summit County, Utah

Dear Ms. Garrett,

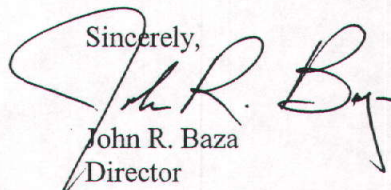
Wells Fargo Bank is presently holding three CDs, for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for Star Stone Quarries Inc. for their Peoa Blonde mine site.

The Operator, Star Stone Quarries, Inc, has replaced the CDs with another form of reclamation surety, therefore:

- The Division authorizes Wells Fargo to release the full deposit amount of \$25,000.00, \$20,000.00, and \$5,600.00 along with any accrued interest to the Owners, or their legal successors-in-interest;
- The unconditional control of the CDs shall be returned to the Owner;
- The terms and conditions associated with the CD Letter Agreement are no longer in effect;
- The enclosed copy of the CD letter agreement is now terminated.

If you have any questions or require further discussion regarding the content of this letter, please contact Mary Ann Wright at (801) 538-5306, or Susan White at (801) 538-5258.

Sincerely,



John R. Baza
Director

JRB:BE:be

enc: cd letter agreement

cc: Lon Thomas, Star Stone Quarries, Inc.,
Beth Ericksen, OGM